

A balanced fiscal framework

Our fiscal plan makes important investments for families and the economy while also being fiscally prudent, transparent, and sustainable.

- We will balance the budget in 2017/18.
- Our fiscal framework also balances in 2018/19 and in 2019/20, but we are concerned that Christy Clark’s pre-election budget does not reflect real needs in those years. We will aim to balance in every year as government, but not at the expense of children, seniors, families and the most vulnerable.

FISCAL FRAMEWORK (MILLIONS)	2017/18	2018/19	2019/20
Budget 2017 Projected Surplus ¹	295	244	223
New Revenue and Savings	530	1150	1390
New Operating Investments	(717)	(1263)	(1533)
PROJECTED BC NDP BUDGET SURPLUS	108	131	80
CAPITAL SPENDING			
Budget 2017 Base	8,083	8,063	8,383
New Investments	1,400	1,400	

¹ Budget 2017 also includes forecast allowances and contingencies in each budget year. These are maintained in the BC NDP’s Responsible Fiscal Plan.

the wealthy and well connected. For example, we will review oil and gas subsidies, eliminate partisan government advertising, end patronage positions like Gordon Wilson’s LNG sales gig, ground Air Christy, achieve administrative savings from eliminating MSP, and implement a fraud and tax avoidance task force. We will protect vital services and programs through any review.

- › We will also grow the economy and generate additional tax revenue by building schools, hospitals, roads, housing and transit. The econometric study that supports our capital plan estimates that for every dollar spent on public infrastructure \$0.29 is recovered in additional provincial tax revenue.

REVENUE AND SAVINGS TO FUND PRIORITIES (MILLIONS)	Partial Year 2017/18	Target 2018/19	Target 2019/20
End Clark’s tax cut for the top 2%	125	250	250
Increase tax on corporate profits by 1 point	125	250	250
Empty housing speculation tax	100	200	200
Eliminate Clark’s LNG Fantasy Fund	120	190	190
Federal government’s carbon price mandate	N/A	N/A	140
Cleaning up BC Liberal waste and growing the economy	60	260	360
TOTAL	530	1150	1390

INVESTING IN BUILDING A BETTER BC (\$MILLIONS)	Partial Year 2017/18	Target 2018/19	Target 2019/20
Making your life more affordable			
Eliminate tolls on Port Mann and Golden Ears	120	190	190
Housing affordability programs and new renter's rebate	135	265	265
Implementing \$10 a Day childcare	175	280	400
Investing in climate action and rebate cheques	N/A	N/A	140
Improving the services you count on			
Improving home support and residential care for seniors	20	30	40
Increased supports for mental health and addictions	10	10	15
Expand rural healthcare travel assistance for patients, including expectant mothers	0	6	6
Fund drug research to make medicine more affordable	2	2	2
Caring for kids in care	5	10	10
Tackling student debt and investing in post-secondary education	45	60	50
Make Adult Basic Education and ESL free again	4	7	7
Increased funding for K-12 classroom supplies	0	29	29
Increased supports to violence prevention programs	4	8	8
Increase all income assistance rates by \$100, increase all earnings exemptions by \$200	105	210	210
Support for the anti-gang WRAP program in Surrey	0.5	0.5	0.5
Strengthen access to justice and community safety with additional funding for legal aid and more sheriffs	10	15	20
Annual support for Aboriginal Friendship Centres, community groups, and language programs	3	5	5

INVESTING IN BUILDING A BETTER BC (\$MILLIONS)	Partial Year 2017/18	Target 2018/19	Target 2019/20
Creating good jobs and a sustainable economy			
Energizing BC Tech	40	50	50
Taking action for BC forest jobs	15	30	30
Growing good jobs in agriculture, food and beverage	5	10	10
Restoring BC parks and hiring more conservation officers and park rangers	5	10	10
Supporting safe, responsible mining	3	5	5
Making BC Ferries more affordable	0	20	20
Supporting BC's creative economy and the arts	10	10	10
Total new program investments ¹	717	1,263	1,533

¹After 16 years of neglect, Budget 2017 provided desperately needed new money for services like health and education. Education saw an additional \$283 million following the Supreme Court decision, and health care saw an additional \$875 million. Our plan keeps all additional funding in Budget 2017 and adds to it.